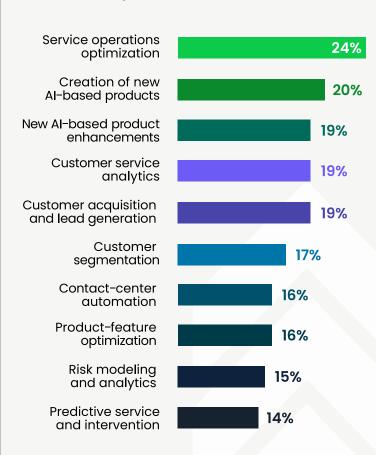
## THE STATE OF

Artificial intelligence (AI) adoption and investments are on the rise, and organizations leaning into AI are generating substantial returns. Common AI use cases include services and product development, with other AI capabilities trending upward. Interestingly, despite increased AI adoption, there have been no substantial increases in reported mitigation of AI-related risks since McKinsey began gathering relevant data in this arena in 2019. Organizations that focus on security and risk mitigation may have a competitive edge in 2023.

## Al Adoption and Investments are on the rise.

- 2.5x higherAl adoption in 2022 vs. 2017
- 50%of organizations have adoptedAl in at least one business area
- 3.8 avg.
   number of AI capabilities (e.g., NLP, computer vision) per organization
- 63% of organizations expect to increase AI investments over the next 3 years

The most common Al use cases include services and product development.



Organizations leaning into AI adoption see positive financial results, with some generating **20% of earnings** before interest and taxes (EBIT) from AI use.

However, over the past 3 years there have been no substantial increases in Al risk mitigation.

## The top 5 Al risks organizations are working to mitigate:



51% CYBERSECURITY



36%
REGULATORY
COMPLIANCE



INDIVIDUAL PRIVACY



**22%**EXPLAINABILITY



22%
ORGANIZATIONAL REPUTATION

Source: The State of Al in 2022, McKinsey (Dec. 6, 2022)

## Ready to optimize your Al investments?

Anaconda helps enterprise data science and machine learning teams build AI faster, more collaboratively, and more securely.

Contact us today to learn how.

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